

**Suryoday Foundation**  
**Balance Sheet as at March 31, 2019**

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Notes	March 31, 2019	March 31, 2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	4	1,00,000	1,00,000
Reserves and surplus	5	6,09,468	1,95,781
<b>Non-current liabilities</b>			
-			
<b>Current liabilities</b>			
Trade Payable	6	90,305	60,278
Other current liabilities	7	90,82,229	42,73,653
<b>Total</b>		<b>98,82,002</b>	<b>46,29,711</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property Plant &amp; Machinery</b>			
Tangible assets		-	-
Intangible assets		-	-
Other non current Asset	8	5,14,025	1,24,558
<b>Current assets</b>			
Cash and bank balances	9	93,67,977	45,05,153
<b>Total</b>		<b>98,82,002</b>	<b>46,29,711</b>

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

**For Vivek Awate & Co.**  
**Chartered Accountants**  
**Firm Registration No : 117253W**

**For and on behalf of the board of directors**  
**Suryoday Foundation**



**Vivekanand Awate**  
Proprietor  
Membership No. : 102076

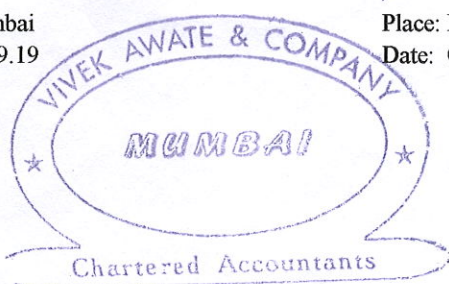


**Narayan Rao**  
Director



**Dhara Manoj Vyas**  
Director

Place: Mumbai  
Date: 05.09.19



Place: Mumbai  
Date: 05.09.19



**Suryoday Foundation**  
**Statement of Income and Expenditure for the year ended March 31, 2019**  
*(All amounts are in Indian Rupees unless otherwise stated)*

Particulars	Notes	March 31, 2019	March 31, 2018
<b>Income</b>			
Revenue from operations	10	1,81,390	16,11,828
Other income	11	4,13,687	2,36,908
<b>Total revenue</b>		<b>5,95,077</b>	<b>18,48,736</b>
<b>Expenses</b>			
Finance costs		-	-
Employee benefit expense	12	-	15,97,573
Depreciation and amortisation expense		-	-
Other expenses	13	1,81,390	14,255
<b>Total Expenses</b>		<b>1,81,390</b>	<b>16,11,828</b>
<b>Surplus before tax</b>		<b>4,13,687</b>	<b>2,36,908</b>
<b>Tax expense:</b>			
Current tax		-	-
Deferred tax		-	-
<b>Surplus for the year from continuing operation</b>		<b>4,13,687</b>	<b>2,36,908</b>

**Earnings per equity share [nominal value of share Rs.10/-]**

Basic earnings per share (Rs/-)	10	41.37	23.69
Summary of significant accounting policies	3		

The accompanying notes forms an integral part of the financial statements.

As per our report of even date attached.

**For Vivek Awate & Co.**  
**Chartered Accountants**  
**Firm Registration No : 117253W**

**For and on behalf of the board of directors**  
**Suryoday Foundation**



**Vivekanand Awate**  
Proprietor  
Membership No. : 102076

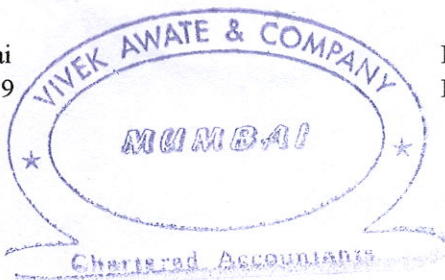


**Narayan Rao**  
Director



**Dhara Manoj Vyas**  
Director

Place: Mumbai  
Date: 05.09.19



Place: Mumbai  
Date: 05.09.19



**Suryoday Foundation**

**Notes to the Financial statements for the year ended March 31, 2019**

(All amounts are in Indian Rupees unless otherwise stated)

	March 31, 2019	March 31, 2018
<b>4. Share Capital</b>		
<b>Authorised shares</b>		
10,000 ( previous year 10,000) equity Shares of Rs.10 each	1,00,000	1,00,000
<b>Issued, subscribed and paid-up shares</b>		
10,000 ( previous year 10,000) equity shares of Rs.10 each	1,00,000	1,00,000
<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	March 31, 2019		March 31, 2018	
	Shares	Amount	Shares	Amount
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

c. Details of shareholders holding more than 5% shares in the Company (Equity shares of Rs.10/- each fully paid)

	March 31, 2019		March 31, 2018	
	No.	% holding in the class	No.	% holding in the class
Narayan Rao	5,000	50.00%	5,000	50.00%
Dhara Manoj Vyas	5,000	50.00%	5,000	50.00%

**5. Reserves and Surplus**

**Surplus in the statement of profit and loss**

	March 31, 2019	March 31, 2018
Balance at the beginning of the year	1,95,781	(41,128)
Profit for the year	4,13,687	2,36,908
<b>Net Profit ( Loss) in the Statement of profit and loss</b>	<b>6,09,468</b>	<b>1,95,781</b>

**6. Trade Payable**

**Payable to Suryoday Small Finance Bank Limited**

Total outstanding dues to micro and small enterprise	-	-
Total outstanding dues to creditor other than micro and small enterprise	79,505	55,166

**Payables for Audit Fees**

Total outstanding dues to micro and small enterprise	-	-
Total outstanding dues to creditor other than micro and small enterprise	10,800	5,112
	<b>90,305</b>	<b>60,278</b>

**7. Other current liabilities**

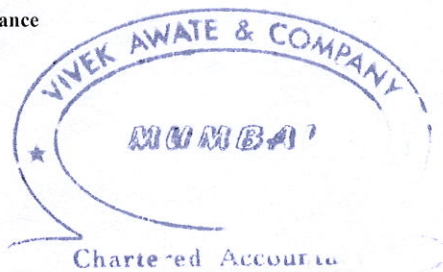
Statutory dues payable	8,150	32,147
Employee related payables	13,963	-
Funds held in Corpus Donation [Refer Note 10 (a)]	90,60,116	42,41,506
	<b>90,82,229</b>	<b>42,73,653</b>

**8. Other Non Current Asset**

Interest accrued but not due on Deposits	4,40,066	89,819
Recoverable from employee	10,817	10,817
Advance Tax & TDS	63,141	23,922
	<b>5,14,024</b>	<b>1,24,558</b>

**9. Cash and Bank Balance**

Balances with bank		
Current Accounts	1,07,544	1,09,878
Cash	12,532	12,532
Fixed Deposit	92,47,901	43,82,743
	<b>93,67,977</b>	<b>45,05,153</b>

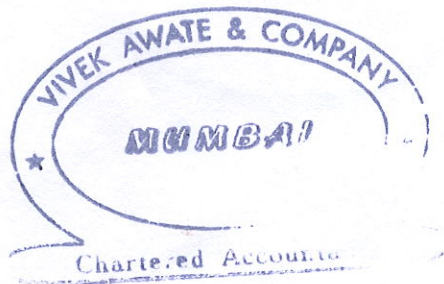


**Suryoday Foundation**

Notes to the Financial statements for the year ended March 31, 2019

(All amounts are in Indian Rupees unless otherwise stated)

	March 31, 2019	March 31, 2018
<b>10. Revenue from operations</b>		
Voluntary Contribution [See Note (a)]	1,81,390	16,11,828
(a) Voluntary contribution represents transfer from the corpus donation as per the direction of the management for carrying out activities of the company		
	<u>1,81,390</u>	<u>16,11,828</u>
<b>11. Other Income</b>		
Income From Fixed Deposit	3,92,187	2,36,908
Voluntary Contribution - Other Donation	21,500	-
<b>Total</b>	<u>4,13,687</u>	<u>2,36,908</u>
<b>12. Employee benefit Expenses</b>		
Staff Salaries	-	15,95,573
Staff Welfare	-	2,000
<b>Total</b>	<u>-</u>	<u>15,95,573</u>
<b>13. Other expenses</b>		
Audit Fees	12,088	2,500
Printing & Stationery	-	-
Bank Charges	3,009	915
Professional Fees	1,33,318	-
Rates & Taxes	825	10,840
Donation	30,450	
Office Expense	1,700	
	<u>1,81,390</u>	<u>14,255</u>



## Notes to Financial Statement for the year ended March 31, 2019

### 1. Corporate Information

Suryoday Foundation ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on December 29, 2014. The main objects of the company are to promote education, health care, social welfare and advancement of the poor persons and work for furtherance of objects of general public utility.

### 2. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated, and in accordance with the generally accepted accounting principles in India ("Indian GAAP"). The financial statements have been prepared to comply in all material respects with the Accounting Standards ("AS") notified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable. The accounting policies set out below have been applied consistently to the period presented in these financial statements.

### 3. Summary of significant Accounting Policies :

#### a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the application of accounting policy and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are evaluated on an on-going basis by management. Any revisions to accounting estimates are recognised prospectively in the current and future periods.

#### b) Current non- current classification

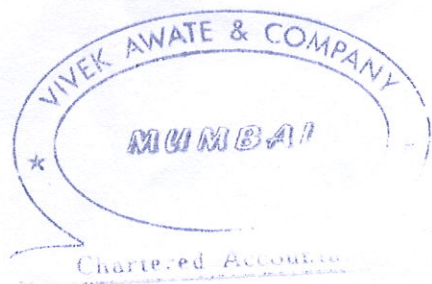
All assets and liabilities are classified into current and non-current.

##### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realised in the Company's normal operating cycle;
- b) It is expected to be realised within 12 months after the reporting date; or
- c) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as noncurrent.



## Notes to Financial Statement for the year ended March 31, 2019

### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is due to be settled within 12 months after the reporting date; or
- c) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as noncurrent.

### c) Property Plant & Machinery

There are no Property, Plant & Machinery and any other form of fixed assets in the company.

### d) Depreciation

The company does not have any fixed assets, hence no depreciation has been provided during the year.

### e) Income Taxes

The Company has exemption from Income Tax under Section 12A, read with section 12AA of the Income Tax Act, 1961

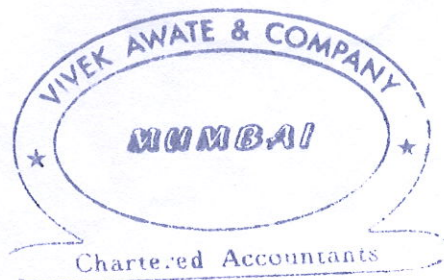
### f) Earning Per Share

Basic earnings per share are computed by dividing the net profit/loss after tax by the weighted average number of equity shares outstanding during the period.

### g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

Voluntary Contribution: (i) Contribution received other than for corpus donation are recognised as income in the year of receipt. (ii) Contributions received as corpus donation are credited to 'Fund held in corpus donation' in the Balance sheet. Such contributions are transferred to Statement of Income and Expenditure as per the direction of the management for carrying out the activities of the Company



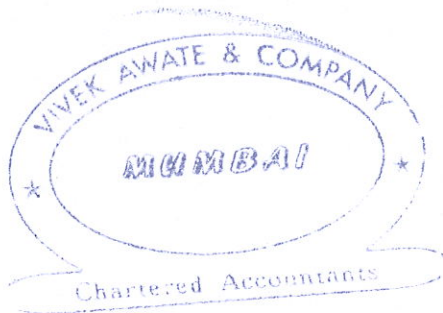
#### **h) Provisions and Contingent Liabilities**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. The Company has no contingent liabilities as on March 31, 2019.

#### **i) Cash & Bank Balances**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.



**Suryoday Foundation**

**Notes to the Financial statements for the Period ended March 31, 2019**

*(All amounts are in Indian Rupees unless otherwise stated)*

**14. Earnings per share (EPS)**

<b>Particulars</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>
Net Profit after tax	4,13,687	2,36,908
Weighted average number of equity shares in computing the basic earnings per share	10,000	10,000
<b>Basic earnings per share</b>	<b>41.37</b>	<b>23.69</b>

**15. Related Party Disclosure**

**Name of related parties**

Key management personnel  
Mr. Narayan Rao  
Mrs. Dhara Manoj Vyas

The Company has not paid any remuneration to the directors during the year ended March 31, 2019.

**16. Expenditure & Earnings in Foreign Currency**

The Company has not entered into any Foreign Currency transactions during the year.

**17. Corporate Social Responsibility (CSR)**

The Company would primarily focus on CSR activities such as defined projects or programmes promoting the development of education, health care & social welfare.

18. Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure

